



Board Meeting Minutes

BOARD MEETING – April 4, 2023

Charlie Pilzer called the meeting to order at 8:05 PM once quorum (at least 8) was established.

Attendees Present:

Charlie Pilzer, *President*
Caroline Barnes, *Vice President*
Will Strang, *Treasurer*
Jim McRea, *Publications*
Jerry Blum, *At-Large*
Alyssa Hemler, *Dance*
Lucia Schaefer, *At-Large*
Stephen Winick, *Programs*
Kathy Losonczy, *Membership*
Absent: David Shewmaker, *At-Large*

Guests:

Jane Gorbaty
Timothy Foley
Dana Best
Mo Brachfield

Approval of Minutes:

- **MOTION:** To approve Minutes from March 7, 2023 Board Meeting
 - Vote: Will Strang moved, Caroline Barnes seconded, approved unanimously
 - Resolved: The minutes of the March 7, 2023 meeting are approved as corrected and entered into the Society records.

President's Report:

- Lots going on: Getaway & Wash. Folk Fest. are planning busily, Charlie Pilzer has a concert in Silver Spring on the 10th, & we are assembling a task force for planning our future.

Treasurer's (& Webmaster's) Report:

- Reserve (investment) accounts have gone back up somewhat because of stock market fluctuations, working (Wells Fargo) account has been decreasing by \$500 to \$100/month.
- I have been looking for a replacement for Wild Apricot; Lynn Baumeister is starting to help with this. We've simplified pulling the newsletter list, & simplified letting users see if they have credits, & using them if they do. I have been discussing with Lynn how much of our computer stuff needs to be useful & usable to more than Will & Charlie P, e.g., Lynn & Mo.

Office Report:

- Mo is trying to smooth the transition now that Alyssa has moved on; working on smoothing the process of sending the newspaper mailing list to the newspaper vendor, and seeing if the formats of the calendar & the newsletter can be made more compatible.

COVID Report:

- COVID effects seem to be contracting slowly in the general population in the greater DC area, although infection numbers are down partly because more people are testing at home rather than at places that report the results. The FND needs to decide whether they want to move to tier 1.5 as of May 1st. The Hashdance weekend will be in the Bumper Car Pavilion Sat & Sun July 1-2, & it will be Tier 2. FND did a survey that got lots of responses, which are still being analyzed.

Concerts:

- April 22 will be the Faux Paws (who are playing the FND contra on the 21st), 5/21 evening will be an all-online concert featuring 2 indigenous performers, June live at the Lyceum will have an Irish program featuring Brendan Mulville.
- **MOTION:** Will Strang moved, Jim McRea seconded, that we should allocate \$200 under Concert Publicity for fiscal year 2023 for publicity expenses by Liz Milner; Passed unanimously.

Dances:

- Hashdance registration is open, sign-ups are trickling in so far. Contrastock will be October 15th in the Bumper Car Pavilion. The FND & Silver Spring contras & the family dances are going well.

Folk Festival:

- The committee has 3 contracts that the Board will need to approve, & it may also need the Board to approve transferring money from our reserves.
- **MOTION:** To approve authorizing moving up to \$25,000 from our reserves to our operating accounts.
Moved by Will Strang, seconded by Lucia Schaefer; Passed with 1 abstention.

Getaway:

- Several guests have been confirmed, committee is getting publicity out, they hope to have a budget firmed up before the next payment to the camp is due.

Elections:

- Nominations have closed, ballot should be ready by the end of April; Publicity chair is the only open position at this time.

New Business:

- GEPPAC has a new contact, for dances & events, named Emily C. for Glen Echo events. We should find out if any Monday or Tuesday times are available for possible Open Band or Callers Group practices (the Callers Group is currently meeting at Penelope's house).

We'd like to do a Sunday dance soon for those callers to call for real. Gala in the Park is currently being scheduled; traditionally we have bought a table at that event, but it's the same weekend as the Dare to be Square. A table would cost 8x\$300=\$2,400.

- **MOTION:** Caroline Barnes moved, Jerry Blum seconded, that FSGW be a sponsor of the Gala in the Park event by paying the \$2400 for a table; Passed unanimously.

CDSS Renewal:

- We need to renew FSGW's membership in CDSS and get our updated insurance certificate.
- **MOTION:** Will Strang moved, Jim McRea seconded, that we should increase the Insurance line in our FSGW Administration budget from \$900 to \$1075 for fiscal year 2023; Passed unanimously.

Next meeting will be Tuesday May 2nd at 8pm on Zoom.

Meeting Adjourned at 9:35 pm.

- Vote: Will Strang moved, Jerry Blum seconded.

Appendix I: Treasurer's Report

FSGW Treasurers report of assets – March 7, 2023:

| Date or Month end | (working) Wells Fargo | (reserve 1) Vanguard | (reserve 2) Fidelity | Total | Reserves gain/loss | Reserves % diff |
|---|-----------------------|----------------------|----------------------|------------|--------------------|-----------------|
| 04/04/2023 | 45,678.01 | 134,130.79 | 115,430.38 | 295,239.18 | +31,545.94 | +14.5% |
| 03/07/2023 | 45,446.16 | 131,806.25 | 112,522.97 | 289,775.38 | +26,313.99 | +12.1% |
| 02/06/2023 | 47,917.35 | 133,670.35 | 114,997.36 | 296,585.06 | +30,652.48 | +14.1% |
| 01/02/2023 | 49,209.42 | 126,884.60 | 109,553.70 | 285,647.72 | +18,423.07 | +8.5% |
| 12/05/2022 | 43,641.00 | 130,432.63 | 111,611.67 | 285,685.30 | +24,029.07 | +11.0% |
| 10/31/2022 | 45,607.47 | 126,512.66 | 106,498.34 | 278,618.47 | +14,995.77 | +6.9% |
| 10/10/2022 | 57,182.40 | 121,023.53 | 104,323.70 | 282,529.63 | +7,332.00 | +3.4% |
| 09/06/2022 | 60,817.82 | 128,988.68 | 109,704.28 | 299,510.78 | +20,677.73 | +9.5% |
| 08/01/2022 | 65,915.93 | 133,944.94 | 114,420.86 | 314,281.73 | +30,350.57 | +13.9% |
| 07/05/2022 | 79,880.84 | 127,215.95 | 109,529.59 | 316,626.38 | +18,730.31 | +8.6% |
| Note: A 2nd \$25,293.17 bequest from estate of Joan Clifford was received in 7/2022 | | | | | | |
| 05/30/2022 | 61,864.89 | 134,414.80 | 115,404.43 | 311,684.12 | +31,804.00 | +14.6% |
| 05/02/2022 | 87,284.61 | 133,697.60 | 115,172.46 | 336,154.67 | +30,854.83 | +14.2% |
| 04/04/2022 | 88,351.28 | 143,903.92 | 123,001.41 | 355,256.61 | +48,890.10 | +22.4% |
| 03/01/2022 | 75,767.29 | 140,649.04 | 121,940.60 | 338,356.93 | +44,574.41 | +20.4% |
| 01/04/2022 | 72,745.91 | 150,344.01 | 128,602.44 | 351,692.36 | +60,931.22 | +27.9% |

Note: A \$25,293,17 bequest from the estate of Joan Clifford was received in 12/2021

| | | | | | | |
|------------|-----------|------------|------------|------------|------------|--------|
| 12/06/2021 | 36,651.31 | 146,446.72 | 126,705.53 | 309,803.56 | +55,137.02 | +25.3% |
| 11/01/2021 | 31,321.07 | 147,161.63 | 128,693.30 | 307,176.00 | +57,839.70 | +26.5% |
| 10/04/2021 | 31,268.27 | 140,573.28 | 124,831.36 | 296,672.91 | +47,389.41 | +21.7% |
| 09/13/2021 | 29,994.51 | 144,253.69 | 127,604.38 | 301,852.58 | +53,842.84 | +24.7% |
| 08/02/2021 | 32,687.16 | 142,564.25 | 126,135.07 | 301,386.48 | +50,684.09 | +23.2% |
| 07/05/2021 | 37,822.42 | 141,479.16 | 125,569.95 | 304,871.53 | +49,033.88 | +22.5% |
| 05/31/2021 | 40,699.83 | 138,035.50 | 123,377.44 | 302,112.77 | +43,397.71 | +19.9% |
| 05/04/2021 | 41,232.36 | 137,626.97 | 122,757.45 | 301,616.78 | +42,369.19 | +18.9% |
| 04/06/2021 | 42,545.65 | 134,943.68 | 120,784.77 | 298,274.10 | +37,713.22 | +17.3% |
| 03/01/2021 | 48,267.61 | 131,580.49 | 119,473.45 | 299,321.55 | +33,038.71 | +15.2% |
| 02/01/2021 | 58,058.47 | 129,013.97 | 118,010.28 | 305,082.72 | +29,009.02 | +13.3% |
| 01/04/2021 | 52,794.77 | 127,206.75 | 116,715.94 | 296,717.46 | +25,907.46 | +11.9% |
| 12/01/2020 | 27,346.43 | 125,928.08 | 114,143.40 | 267,417.91 | +22,056.25 | +10.1% |

Note: \$25,209.70 of Online NYE Sea to Sea money arrived and left from Dec thru April

| | | | | | | |
|--------------------|-----------|------------|------------|-------------------------|-------------|--------|
| 11/10/2020 | 26,186.10 | 122,838.49 | 111,092.92 | 260,117.51 | +15,916.18 | + 7.3% |
| 10/05/2020 | 21,136.34 | 119,688.20 | 108,153.37 | 248,977.91 | + 9,926.34 | + 4.5% |
| 08/31/2020 | 21,815.20 | 121,517.25 | 108,884.60 | 252,217.05 | +12,386.62 | + 5.7% |
| 08/03/2020 | 23,751.64 | 117,052.91 | 106,509.14 | 247,313.69 | + 5,546.82 | + 2.5% |
| 07/06/2020 | 28,418.41 | 114,073.75 | 104,161.83 | 246,653.99 | + 220.35 | + 0.1% |
| 06/02/2020 | 29,503.20 | 111,511.23 | 101,300.54 | 242,314.97 | - 5203.46 | - 2.4% |
| 05/05/2020 | 30,650.56 | 106,193.26 | 95,963.14 | 232,806.96 | - 15,858.83 | - 7.3% |
| 04/06/2020 | 34,481.27 | 100,919.09 | 90,955.89 | 226,356.25 | - 26,140.25 | -12.0% |
| 03/25/2020 | 33,581.81 | 87,688.84 | 96,000.54 | 217,271.19 | - 34,325.85 | -15.7% |
| 03/03/2020 | 36,344.38 | 108,885.54 | 99,980.64 | 245,210.56 | - 9,149.05 | - 4.4% |
| pre-Covid-dip high | | 112,766.67 | 105,248.56 | (baseline = 218,015.23) | | 0.0% |
| 1/21/2020 | 28,619.19 | 114,403.43 | 103,821.83 | 246,844.45 | | |
| 12/2019 | 23,224.46 | 112,184.47 | 102,230.49 | 237,639.42 | | |
| 11/2019 | 17,861.62 | 110,191.15 | 100,202.95 | 228,255.72 | | |
| 10/2019 | 19,176.85 | 107,789.58 | 98,445.01 | 225,411.44 | | |
| 09/2019 | 39,960.56 | 106,288.85 | 97,080.95 | 243,330.36 | | |
| 06/2019 | 15,900.81 | 110,576.98 | 111,243.31 | 237,721.10 | | |

FSGW lost money in FY2016 thru FY2019, and so withdrew \$199,000 from reserves.

Vanguard total withdrawn: \$179,000

Fidelity total withdrawn: \$20,000